

Subject: Re: San Pedro BID Renewal - Submittal of revised/corrected MDP and 1st submittal of ER
From: Dennis Rader
Date: 12/16/2016 08:11 AM
To: Edward Henning
CC: Lorena at San Pedro BID <lparker@sanpedrobid.com>

Ed, let me look at the rounding issue while we wait for the MDP/ER review.

On Thu, Dec 15, 2016 at 8:06 PM, Edward Henning <mred2@earthlink.net> wrote:

Hi Dennis - instead of recirculating a new MDP and ER to the entire group just to show the one correction in the Public Parcels table, I'm just sending you, for now, the corrected original excel file from where it originated. I've added to to my internal copies of the MDP and ER but will await the 1st round of corrections from Miranda and Rick for a new submittal to minimize the number of versions in circulation.

I notice that no matter how I alter the formatting or rounding, I seem to have occasional subtotal cells with numbers that are off by one cent - in this case the Long Beach parcels manually add up to the correct \$12,420.12 but using the auto subtotal function it shows \$12,420.11. Even when I create a separate column to the right using the RD (round) function it still produces the same slightly wrong result. Are you aware of an override feature in Excel that might correct this "cumulative" rounding error. Eugene and I tried to resolve this a few years ago on another BID and he found some very elaborate method to overcome this inherent issue which seemed quite complex for what should be a very simple solution.

This is the same issue that plagued me on the General/Special Benefit tables in the MDP and ER for this same BID.

Any thoughts or advice you have would be appreciated.

Thanks.

Ed Henning, Principal Consultant
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-----Original Message-----

From: Dennis Rader
Sent: Dec 12, 2016 8:49 AM
To: Rick Scott
Cc: Edward Henning , Miranda at LA Clerk , Rosemary at LA City Clerk , Lorena at San Pedro BID
Subject: Re: San Pedro BID Renewal - Submittal of revised/corrected MDP and 1st submittal of ER

Hi Ed, upon review of the numbers in the latest MDP version and the ER, I found just one error:

In the Publicly Owned Parcels list, the Long Beach City total is still the old value of \$12,277.95 from when that one Long Beach parcel was missing.

It should be the new value of \$12,420.12

The grand total of all the Govt parcels is correct, just that one value needs to be updated in both the MDP and ER list.

On Mon, Dec 12, 2016 at 7:27 AM, Dennis Rader <dennis.rader@lacity.org> wrote:

Thanks Ed.

On Mon, Dec 12, 2016 at 6:30 AM, Rick Scott <rick.scott@lacity.org> wrote:

Thanks Ed.

On Mon, Dec 12, 2016 at 12:34 AM, Edward Henning <mred2@earthlink.net> wrote:

Hello all - here is a slightly revised MDP based on 2 rounds of numeric corrections per Dennis' comments. Also attached is the 1st submittal of the ER.

Please note that based on numeric rounding issues we've had in the past in Tables within these docs in other BIDs, I've chosen to use dollars and cents to try to avoid the rounding issue. However, in the more complex multi page table delineating special and general benefits per zone for the full ten years, there are still some inherent albeit very minor rounding errors - we're off by 1 or 2 cents instead of 1 or 2 dollars in random locations. Let me know if this is problematic to anyone.

Thank you for your continued assistance with these BID renewals.

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